

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB2656
Version:	FULLPCS1
Request Number:	9690
Author:	Humphrey
Date:	2/19/2018
Impact:	State Revenues: No impact CIRB: investment income

Research Analysis

The measure creates the County Infrastructure Disbursement Fund. The funds will consist of all encumbered funds necessary to carry out the implementation of specific projects to construct or reconstruct high-priority county roads and bridges.

Prepared By: Kyle Meade

Fiscal Analysis

HB 2656 in its current form provides that once encumbered, funds in the County Improvements for Roads and Bridges Fund (CIRB) shall be transferred to the County Infrastructure Disbursement Fund (CIDF), created by HB 2656. The measure would have no impact on state revenues because the measure does not designate additional state revenues for deposit in either the CIRB or CIDF funds. As a result of the measure, monies that might otherwise remain deposited in CIRB would in the future be deposited in CIDF. The measure does allow for investment of CIDF funds, with resulting investment income being credited to CIRB.

Prepared By: John McPhetridge

Other Considerations

None.